

EQUIRUS CSR ANNUAL REPORT FY 2023

Building on a Strong Foundation

Equirus
onward upward

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FOREWORD

"Meaningful progress is achieved when economic growth is accompanied by social development."



Ajay Garg

Chairman and Managing Director (CMD)

A Journey Rooted in Purpose

At Equirus, we believe that meaningful progress is created when economic growth is accompanied by social development. Guided by the Equirus Group's values and inspired by the Banyan Tree Philosophy, our approach to corporate social responsibility is rooted in responsibility, compassion, and a long-term commitment to creating inclusive and sustainable communities.

FY 22–23 marked an important chapter in our continuing CSR journey. Through partnerships with credible nonprofit organizations, we expanded our support across education, healthcare, and the preservation of India's cultural heritage. These collaborations reflect our belief that sustainable impact is created through trusted partnerships, responsible stewardship, and initiatives that respond to the evolving needs of society.

As we continue to strengthen our CSR portfolio, our focus remains on building enduring relationships with our partners, supporting initiatives that create meaningful opportunities, and contributing to resilient communities. We extend our sincere appreciation to our nonprofit partners, employees, and stakeholders whose continued support enables us to create lasting social value and further our commitment to inclusive development.

OUR PURPOSE & PHILOSOPHY

Rooted in Purpose & Growing Responsibly Through Purpose

Equirus Foundation serves as the Corporate Social Responsibility arm of the Equirus Group, reflecting the Group's enduring commitment to contributing meaningfully towards inclusive and sustainable development.

Over the years, the Equirus Group has supported a range of social causes through contributions towards relief efforts, healthcare, education, and community welfare. These early initiatives laid the foundation for a more structured and partnership-driven approach to creating long-term social value.

At the heart of Equirus lies the Banyan Tree Philosophy, which symbolizes resilience, growth, and the strength derived from interconnected roots. Much like the banyan tree, whose aerial roots grow independently before becoming an integral part of the whole, Equirus seeks to build an institution that nurtures entrepreneurship, fosters collaboration, and creates enduring value. The philosophy also reflects the shelter and support that the banyan tree provides to the ecosystem around it, an ethos that guides the Foundation's approach to social responsibility.

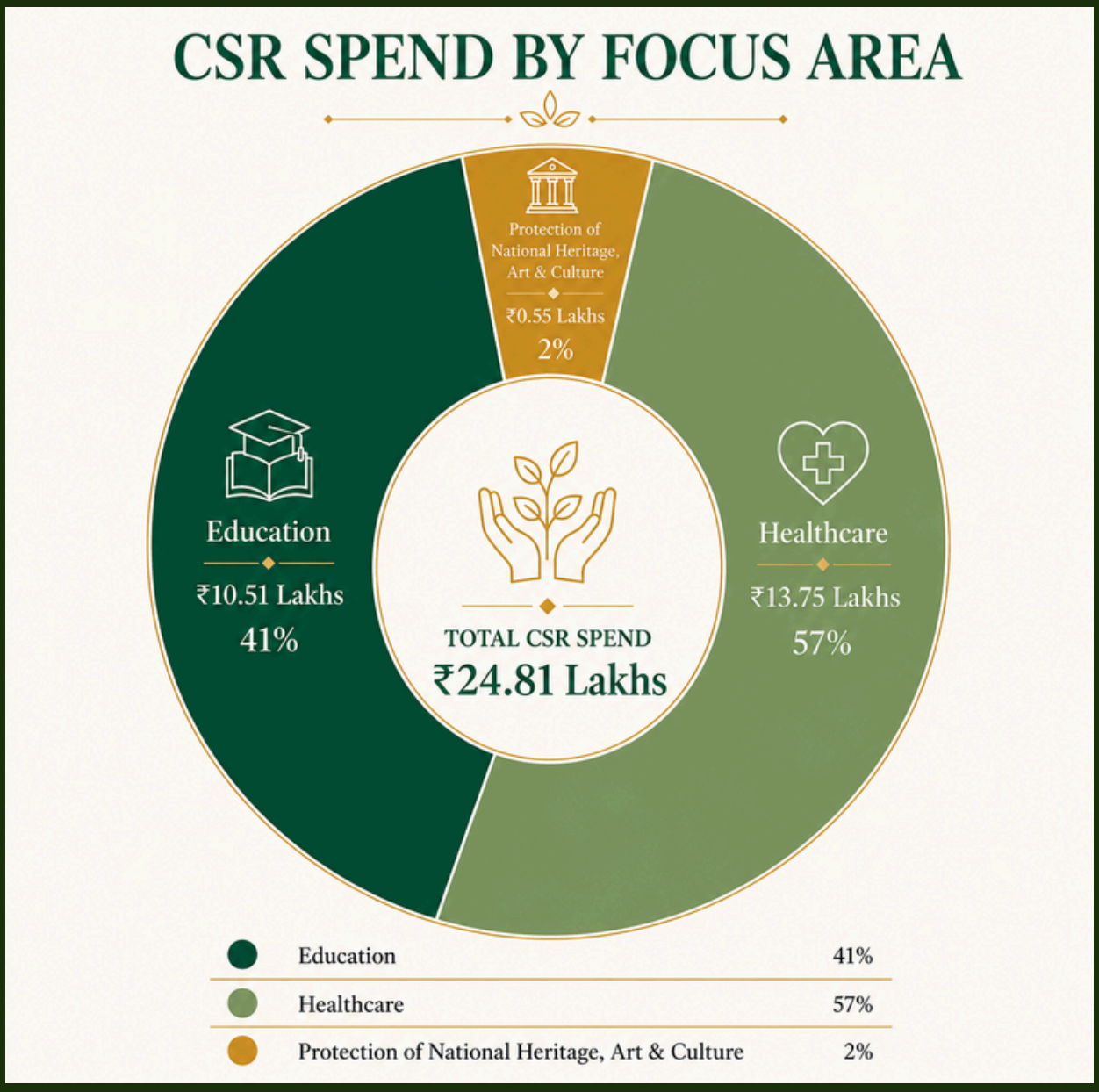
Inspired by this philosophy, Equirus Foundation believes that sustainable impact is created through purposeful partnerships and community-centered interventions. By working alongside credible nonprofit organizations and investing in initiatives that address evolving societal needs, the Foundation seeks to create opportunities, strengthen communities, and contribute to a more inclusive future.

As the Foundation continues to evolve, its commitment remains rooted in responsible stewardship, long-term thinking, and the belief that meaningful change is achieved when growth and social progress advance together.

FINANCIAL OVERVIEW

Investing in Purposeful Partnerships

During FY 22–23, Equirus Foundation deployed ₹24.81 lakhs across four partner organizations, supporting initiatives that addressed essential community needs across three strategic focus areas. Through investments in *'education'*, '*healthcare'*, and *'protection of national heritage, art & culture'*, the Foundation strengthened its commitment to creating meaningful social impact through focused and purpose-driven partnerships.



The year marked the establishment of a structured CSR portfolio under these 3 strategic focus areas, with partnerships supporting '*educational opportunities for underserved children', 'healthcare interventions for vulnerable communities', and 'initiatives preserving India's rich cultural and artistic heritage'*. These collaborations laid the foundation for a more strategic approach to corporate social responsibility while reinforcing our commitment to responsible and inclusive development.

Through the responsible deployment of resources and trusted nonprofit partnerships, Equirus contributed towards expanding opportunities, improving community well-being, and building a strong platform for sustainable social impact in the years ahead.



CSR GOVERNANCE

Responsible Stewardship of Resources

Equirus CSR initiatives are governed by a structured framework aligned with Company's CSR Policy and the provisions of Schedule VIII of the Companies Act, 2013.

Governance Process

CSR OBLIGATION ASSESSMENT:

Annual CSR obligations are determined in accordance with statutory requirements and the Company's CSR Policy.

PLANNING & APPROVAL:

The CSR Committee formulates the annual CSR plan, including focus areas, projects, partners, and budgets, and recommends it to the Board for approval. The CSR Committee composition for FY 22-23

1. Mr. Ajay Garg - Member (Managing Director)
2. Mr. Deepak Singhal - Member (Independent Director)
3. Mr. Harsh Dugar - Member (Nominee Director)

IMPLEMENTATION & MONITORING:

Committee periodically reviews project progress, fund utilisation, and alignment with approved objectives.

REPORTING & DISCLOSURE:

At the end of the financial year, a comprehensive report on CSR activities, expenditure, and outcomes is presented to the Board and forms part of the Company's statutory disclosures.



CSR PORTFOLIO OVERVIEW

NGO PARTNER	INITIATIVE	EQUIRUS ENTITY	AMOUNT CONTRIBUTED (₹)
Sri Chaitanya Seva Trust	Promoting Education and Eradicating Malnutrition for Tribal Children across Palghar.	**ESPL**	**9,50,164**
Ekam Foundation Mumbai	Education Fund Programme and Surgery Support Programme & Medical Intervention, across Mumbai.	**ECPL & EWPL**	**7,37,542**
Ramakrishna Math	Healthcare Activity: Construction of a building for providing accommodation to cancer patients and their families coming to Mumbai for treatment.	**ECPL**	**7,38,690**
Art Initiative Movement	Promoting Bharatanatyam, a Traditional Performing Art Form	**ECPL**	**55,000**

OUR JOURNEY

Building the Foundation Through Purpose and Partnerships

Equirus's commitment to responsible corporate citizenship continues to evolve through meaningful partnerships that address critical social needs. Guided by the belief that sustainable progress is achieved through collaboration, we support initiatives that improve *'education', 'healthcare', and 'protection of national heritage, art & culture',*

FY 22–23 represents an important milestone in this journey, bringing together a focused portfolio of projects across three strategic focus areas. Through partnerships with credible nonprofit organizations, we strengthen our approach to creating measurable and lasting community impact while laying the groundwork for future growth.



Guided by the Banyan Tree Philosophy, Equirus Foundation continues to evolve with the belief that sustainable impact is created through enduring partnerships, responsible stewardship, and a long-term commitment to inclusive development.



EDUCATION

Overview

Education remains a key priority for Equirus as it works to expand access to quality learning opportunities for children and young people from underserved communities. Through partnerships that strengthen educational access, nutrition, and holistic child development, Equirus supports initiatives that create enabling environments for lifelong learning and equitable opportunities.

Pathways to Impact

PROMOTING ACCESS TO QUALITY EDUCATION

Supported the Education Fund Programme implemented by EKAM Foundation, enabling educational assistance for children and young learners from economically vulnerable communities across Mumbai.

IMPROVING CHILD NUTRITION

Partnered with Sri Chaitanya Seva Trust to implement education and nutrition initiatives benefiting tribal children in Palghar, improving school participation and overall well-being.

SUPPORTING FOUNDATIONAL LEARNING

Contributed towards learning environments that promoted continuous learning and reduced barriers to quality schooling among underserved children.



Looking Ahead

The Foundation will continue strengthening educational access by supporting initiatives that improve learning environments, promote child development, and expand opportunities for vulnerable communities through strategic partnerships.



HEALTHCARE

Overview

Healthcare is an integral part of Equirus's commitment to improving the well-being of vulnerable communities. By partnering with organizations that strengthen healthcare infrastructure and enable access to critical medical support, Equirus contributes to building healthier communities and improving quality of life for those most in need.

Pathways to Impact

SUPPORTING CANCER CARE
Supported Ramakrishna Math towards the construction of accommodation facilities for cancer patients and their families travelling to Mumbai for treatment.

ENABLING MEDICAL CARE
Partnered with EKAM Foundation to support surgery assistance and medical intervention programmes for children requiring specialised healthcare.

IMPROVING COMMUNITY WELL-BEING
Strengthened access to healthcare services through preventive and curative medical support initiatives.



Looking Ahead

The Foundation will continue supporting healthcare programmes that improve access to quality medical services while strengthening community well-being.



PROTECTION OF NATIONAL HERITAGE, ART & CULTURE

Overview

India's rich cultural heritage is an enduring source of identity, creativity, and community pride. Through partnerships that promote traditional art forms and preserve cultural practices, Equirus supports initiatives that celebrate the nation's rich artistic legacy while encouraging greater appreciation of its diverse cultural traditions.

Pathways to Impact

PRESERVING CULTURAL HERITAGE
Supported Art Initiative Movement in promoting Bharatanatyam as a traditional Indian performing art.

PROMOTING TRADITIONAL ARTS
Encouraged the preservation and appreciation of India's cultural heritage through community-based initiatives.



Looking Ahead

The Foundation will continue supporting initiatives that preserve India's cultural heritage while promoting traditional arts for future generations.

TOWARDS GREATER IMPACT



"The seeds of meaningful change are sown through purpose and nurtured through partnership. As we move forward, we remain committed to growing this journey, creating opportunities, strengthening communities, and building a more inclusive future, one initiative at a time."

REPORT NOTES & DISCLAIMER

ABOUT THIS REPORT

This report presents the CSR initiatives, partnerships, financial contributions, and impact achieved by Equirus during the reporting period. The report has been prepared to provide stakeholders with an overview of the Foundation's (Equirus's CSR Arm) activities and social investments.

DATA SOURCES

Information contained in this report has been compiled from project reports, partner NGO submissions, financial records, monitoring visits, and internal documentation maintained by Equirus Foundation.

IMPACT INFORMATION

Beneficiary figures, outcomes, and impact narratives presented in this report are based on information provided by implementing partners and internal assessments undertaken during the reporting period. In certain instances, beneficiary numbers may represent estimates derived from project reach and program records.

FORWARD-LOOKING STATEMENTS

This report may contain references to future plans, strategic priorities, and proposed initiatives. Such statements are based on current expectations and assumptions and may be subject to change depending on future circumstances, funding availability, and implementation conditions.

FINANCIAL INFORMATION

All financial information presented in this report relates to CSR expenditures incurred during the reporting period and has been compiled from the Foundation's records and supporting documentation.

ACKNOWLEDGEMENT

Equirus Foundation acknowledges the invaluable contribution of its NGO partners, beneficiaries, employees, volunteers, and stakeholders whose collaboration has enabled the delivery of meaningful social impactt

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